

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 24, 2004
Maturity Date: September 23, 2004
CUSIP Number: 912795RD5

High Rate: 1.315% Investment Rate 1/: 1.336% Price: 99.668

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 96.29%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,756,217	\$ 15,329,028
Noncompetitive	1,312,208	1,312,208
FIMA (noncompetitive)	359,000	359,000
SUBTOTAL	36,427,425	17,000,236 2/
Federal Reserve	6,529,713	6,529,713
TOTAL	\$ 42,957,138	\$ 23,529,949

Median rate 1.310%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.300%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,427,425 / 17,000,236 = 2.14

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,016,389,000